BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: SB640 Version: ENGR

Request Number:

Author: Rep. McBride
Date: 4/5/2023
Impact: \$0

Research Analysis

The engrossed version of SB 640 adds natural gas to the list of goods and services exempt from the anti-price gouging restriction in the Emergency Price Stabilization Act. In effect, the measure allows the price of natural gas to increase during a state of emergency if the increase is attributable to price increase in national or global commodity markets.

Prepared By: Autumn Mathews

Fiscal Analysis

This measure modifies the language around petroleum and natural gas commodity market pricing as an exception to price increases during a declared disaster. According to the Oklahoma Corporation Commission, there should be no fiscal impact from this measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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